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# AMERICAN STORES COMPANY

AND

## SUBSIDIARY COMPANIES

1923  
DEC  
23

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### COMBINED STATEMENT

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DECEMBER 31, 1922

## AUDITORS' CERTIFICATE

We have examined the accounts and records of the American Stores Company and Subsidiary Companies as at December 31, 1922, and hereby certify that the annexed Balance Sheet correctly exhibits the financial position of the Companies as at December 31, 1922.

BARROW, WADE, GUTHRIE & Co.

*Auditors.*

PHILADELPHIA, PA.

MARCH 15, 1923.

# AMERICAN STORES COMPANY

AND

SUBSIDIARY COMPANIES

## COMBINED BALANCE SHEET

DECEMBER 31, 1922

### ASSETS

Cash .....	\$ 1,653,689.53
Other Current Assets and Investments.....	10,773,055.37
Fixed Assets.....	5,347,420.77
Goodwill.....	9,808,766.76
Deferred Charges .....	209,062.46
	<u>\$ 27,791,994.89</u>

### LIABILITIES & CAPITAL

Current Liabilities .....	\$ 2,379,253.95
Reserves .....	2,061,137.09

#### CAPITAL AND SURPLUS:

##### *Capital Stock*

Common—No Par Value, 199,706 $\frac{2}{3}$  Shares Outstanding \$ 13,284,150.00

<i>Surplus</i> .....	<u>10,067,453.85</u>	23,351,603.85
		<u>\$ 27,791,994.89</u>

### SURPLUS ACCOUNT

Balance—December 31, 1921 .....	\$ 6,851,748.28
<u>Add</u> —Surplus for year ended December 31, 1922, after deducting	
Taxes, Dividends and other adjustments ...	<u>3,215,705.57</u>
Balance—December 31, 1922 .....	<u>\$ 10,067,453.85</u>

Gross Sales—Year 1922 \$85,866,395.69

# AMERICAN STORES COMPANY

## OFFICERS

<i>President,</i> .....	Samuel Robinson
<i>Vice-President,</i> .....	John Eagleson
<i>Vice-President,</i> .....	Robert H. Crawford
<i>Vice-President,</i> .....	George M. Dunlap
<i>Vice-President and General Manager,</i> .....	James K. Robinson
<i>Secretary and Assistant Treasurer,</i> .....	E. J. Flanigan
<i>Treasurer,</i> .....	Wm. M. M. Robinson

## DIRECTORS

Samuel Robinson, Philadelphia	James K. Robinson, Philadelphia
John Eagleson, Philadelphia	Wm. M. M. Robinson, Philadelphia
Robert H. Crawford, Philadelphia	Joseph Gilfillan, Philadelphia
George M. Dunlap, Philadelphia	Samuel M. Clement, Jr., Philadelphia
E. J. Flanigan, Philadelphia	William Park, Philadelphia